



SEAMEC LIMITED
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SEAMEC/BSE/SMO/255/19

August 09, 2019

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 526807

Sub: Proceedings of 32nd Annual General Meeting of the Company held on August 09, 2019 - Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 32nd Annual General Meeting (AGM) of the Company, held today i.e. Friday, August 09, 2019 at VITS Hotel, Andheri Kurla Road, International Airport Zone, Andheri (East), Mumbai - 400059.

The AGM commenced at 04:30 p.m. and concluded at 06:00 p.m.

We request you to take the above on record

Thanking you,

Yours faithfully,

For SEAMEC LIMITED

S.N. Mohanty
President
Corporate Affairs, Legal & Company Secretary



Summary of proceedings of the 32nd Annual General Meeting

The 32nd Annual General Meeting ("AGM"/ "Meeting") of SEAMEC Limited ("the Company") was held on Friday, August 09, 2019 at 4:30 p.m. (IST) at VITS Hotel, Andheri Kurla Road, International Airport Zone, Andheri (East), Mumbai 400059.

Mr. Sanjeev Agrawal, Chairman of the Board of Directors of the Company, took the Chair to conduct the proceedings of the Meeting. The following Board of Directors and Key Managerial Personnel were present at the meeting, viz;

1. Mr. Sanjeev Agrawal, Chairman
2. Mr. Deepak Shetty, Independent Director
3. Ms. Seema Modi, Independent Director
4. Mr. Naveen Mohta, Whole Time Director
5. Mr. Subrat Das, Director
6. Mr. S. N. Mohanty, President (Corporate Affairs, Legal & Company Secretary)
7. Mr. Vinay Kumar Agarwal, Chief Financial Officer

Mr. Surinder Singh Kohli, Independent Director, could not be present at the meeting due to unavoidable reasons. After being confirmed that the quorum for the meeting being present, the Chairman called the Meeting to order. With the consent of the shareholders, the Notice convening the Meeting, the Audited Financial Statements for the FY 2018-19, the Auditors' Report thereon and the Director's Report were taken as read.

The Chairman, thereafter, addressed the gathering. His speech covered, inter alia, the Global Economic Scenario, Indian economy, Shipping Industry's Performance of the Past and Future expectations, performance of SEAMEC for the year 2018-19 vis-à-vis, the prospect and opportunities for the Company as a whole. Chairman also dwelt upon the challenges faced by SEAMEC and the Management's confidence and endeavors to meet those challenges and overcome them.

The Chairman then informed the Members that in compliance with the provisions of the Companies Act, 2013 and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations"), the Company has provided to Members the facility to exercise their vote through electronic means. Further, the Chairman informed the Members that the facility of voting by ballot paper has been made available at the venue of the Meeting for the Members who had not exercised their voting earlier through remote e-voting.

The Chairman informed that the Board has appointed Mr. Satyajit Mishra, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

Members present were given the opportunity to ask questions and seek clarifications on the financials and operations of the Company. The questions raised were responded to the satisfaction of Members.



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The Chairman then read out the business to be transacted at the Meeting. As per Notice dated May 15, 2019, convening the 32nd AGM of the Company, the following business were placed for members' consideration and approval.

Resolution(s):

Ordinary Business:

1. To receive, consider and adopt the:
 - a. Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon, and
 - b. Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Report of the Auditor thereon.
2. Appointment of Mr. Naveen Mohta (DIN No. 07027180), Director retiring by rotation.
3. Appointment of Mr. Subrat Das (DIN No. 07105815), Director retiring by rotation.

Special Business:

4. Re-appointment of Mr. Surinder Singh Kohli (00169907) as an Independent Director.
5. Appointment of Mr. Deepak Shetty (07089315) as an Independent Director.
6. Non-Implementation / Withdrawal of the Resolution of the shareholders to increase the Authorized Share Capital of the Company

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorizing the President - Corporate Affairs, Legal & Company Secretary to carry out the voting process and declare the results. He informed the Members that the voting results will be made available on the websites of the Stock Exchanges viz. National Stock Exchange of India Limited (NSE) and BSE Limited (BSE), Company and National Securities Depository Limited within 48 hours of the conclusion of the meeting.

Post the conclusion of the voting at the venue, the scrutinizers report was received. All the resolutions have been passed with requisite majority.

This is for your information and records.

Yours faithfully,
For SEAMEC Limited

S. N. Mohanty
President
Corporate Affairs, Legal & Company Secretary